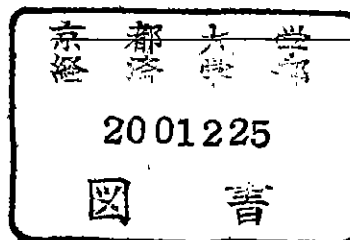


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MEMOIRS OF
THE DEPARTMENT OF ECONOMICS
IN
THE IMPERIAL UNIVERSITY OF KYOTO

VOLUME I 1926



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THE IMPERIAL UNIVERSITY OF KYOTO

NOTES.

In publishing the present number of the KYOTO UNIVERSITY ECONOMIC REVIEW (Volume 1 Number 2), we are very glad to be able to note that the initial number of the Review has been of at least much service to the economic science of the world, in that it has enabled the economists of the world to form an idea of our economical thought and points of view. It is our sincere desire that the present number may prove to be of no less, if indeed of no greater, service than the previous one and that the Review will gain in quality, issue after issue.

Of the total of 1,000 copies printed of Vol. I. No. 1. 800 copies were presented to universities, libraries, institutions and professors of various nations, while the remaining 200 copies were put on sale at the Maruzen Book Store, and by now the edition may be said to be exhausted. To be more exact, the copies thus distributed were 200 for England, 200 for America, 100 for Germany, 100 for France, 100 for Japan and 100 for other countries. From most of the institutions and economists to whom copies were sent we have received kindly comments and criticisms as well as letters of thanks, and we only regret that space does not allow of the publication of all of these in the present number. We have received from many quarters applications for copies, but the copies printed of our first issue were limited in number, and since the edition is exhausted we intend to send copies of the present and succeeding numbers to these applicants with our compliments and this explanation.

Inasmuch as the object of publishing the Review is to make known to the world the results of the scientific researches undertaken by the professors and the gentlemen belonging to the Economics Department of Kyoto Imperial University with a view to making contributions toward the

progress of economics, we have taken various steps to attain the object in view. In the first place, we sent the following letter to those to whom the initial number was presented, simultaneously, though under different cover, with the magazines.

July 20th, 1926.

Dear Sir,

In presenting you with the first issue of the KYOTO UNIVERSITY ECONOMIC REVIEW we shall be much honoured and delighted if it please you and so merit a favourable notice at your hands.

We, the professors, assistant professors, and lecturers of the Department of Economics in the Kyoto Imperial University, have a monthly periodical 經濟論叢 (*Keizai-Ronso*, i. e. The Economic Review) as the organ to express the results of our studies and researches in Economics, Public Finance, Statistics and other Social Sciences. But, as that periodical is naturally written in our own language, it will be unreadable for foreign scholars.

The object of publishing the present Review is nothing but to avoid this inconvenience by issuing the journal twice or thrice a year in English, with a selection of the latest essays, theses, and theories worked out as a rule by the instructors of our Department.

It is to attempt impossibilities to give in the limited pages of a journal the whole body of work accomplished. But we believe that readers will be able to get a good and general perspective of the nature and inclination of our creative works, through the variety of the essays and articles as they appear in this present Review, and in those to follow.

With profound respect,

We are,

Yours faithfully,

The Professors and other Instructors
of the Department of Economics.

per MASAO KAMBE.

As we desire to compile an accurate address book of our readers, we sent out the following letter, together with the following card, under date of October 1st, 1926, to all those to whom copies of the Review had already been sent :—

Dear Sir(s),

We think you have already received the initial number of the Kyoto University Economic Review and our letter dated July 20, announcing the object of publishing the Review and of presenting it to the intellectual circles of the world interested in Economics.

As we stated in the former letter, we intend to translate into English in the said Review some of the latest essays, theses, and theories in Economics, Public Finance, Statistics, and other fields of Social Science, which are the results of the earnest lucubrations of the professors, assistant professors, and lecturers of our Department.

By the initial number you will have gathered, we hope, somewhat of a general perspective of the nature and inclination of our creative work, and we beg that you will be so good as to have the enclosed card sent back to us after the various items have been properly filled in, if you desire to have the succeeding numbers of our Review.

Our intention in publishing the Review is nothing but to promote the interchange of ideas and mutual understanding among scholars of various nations, and thus to contribute to the peace of the world. The copies to be sent to you, if you wish for them, are sent gratis.

If you know of any persons or institutes who, you consider, would like to read our Review, please let us have their names, addresses and professions, for we are ever ready to present copies of our magazine to the limit of the edition to all scholars and institutions in-

terested in studying our nation and our progress.

All communications regarding this matter kindly address to the Editorial Committee of the Review.

With kind regards,

We are,

Yours faithfully,

The Department of Economics
Kyoto Imperial University.

Dear Sir(s),

The Editorial Committee sincerely request those who wish to have sent to them every number of the Kyoto University Economic Review, that they would be so kind as to assist us in the compilation of an accurate address book of our readers, by sending back this card after filling up in block letter or in type all the items in the form. Our Review is to be sent to our clientage gratis.

*The Editorial Committee of the
Kyoto University Economic Review.*

Full Name

Address

Profession

Special Study in Economics

(Signature)

Date

We fervently hope that the circles of the economic scholars of the world will appreciate our purpose, which is solely aimed at the furthering of economic science in all its branches and we should be much obliged and encouraged if they would favour us with their sympathetic support.

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As we mentioned at the end of the previous number, we publish a monthly organ in Japanese entitled the *Keizai Ronso* (The Economic Review) as a sister magazine to the present publication. We give below the titles of the articles (written in the vernacular) already published in the said magazines, together with the names of their writers:—

THE MAY NUMBER

ARTICLES

- Double taxation in the transit and consumption taxes Professor M. Kambe
 Origin of the opium question in China ... Professor J. Yano (Department of Literature)
 Ideas of Charles Hall (1)..... Professor T. Hori (*Tohoku Imperial University*)
 Seasonal fluctuations in tax revenue..... Assistant Professor S. Shiomi

ESSAYS

- Revival of the monetary system in Soviet Russia Assistant Professor Y. Taniguchi
 The mutual aid system of the *Myoshinji* sect Mr. Y. Nakagawa

MISCELLANEOUS TOPICS

- Excessive issue of clan notes and the impoverishment of farmers Professor I. Kokusho (Department of Agriculture)
 Criminal statistics in Germany Professor A. Okazaki (*Hikone Higher Commercial School*)
 Death of Prof. Edgeworth Lecturer T. Ninagawa

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- Defects of the capital interest tax..... Professor M. Kambe
 America's policy towards the exclusionist measures of the Shipping Conferences... Professor S. Kojima
 Taxation system of the Okayama clan..... Professor I. Kokusho (Department of Agriculture)
 New economic policy and Russian labour legislation Professor H. Suekawa (Department of Law)

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CURRENT TOPICS

- The general strike in England Professor S. Kawada

ESSAYS

- The custom of the allotment of land in
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- My view of worldly affairs..... Professor S. Takarabe
Religious statistics in Germany Mr. Y. Nakagawa

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- Utility, value and price Professor Y. Takata (*Kiushu*
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Reform of the land system in the Republic
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Russian labour legislation in 1922 Professor H. Suekawa (Depart-
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- Japan's international accounts and the gold
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- The Luchus, the freak of a mistaken colonial
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Manufacture of Japanese socks (1)..... Mr. Y. Honda

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- Movement for the socialisation of farming
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Historical review of the Luchus	Professor M. Yamamoto
Manufacture of Japanese socks (2).....	Mr. Y. Honda

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Ancient finance of Japan and Buddhism...	Professor E. Honjo
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Casualty rates in shipbuilding yards.....	Professor A. Okazaki (<i>Hikone</i> Higher Commercial School)
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Unemployment and fluctuations of prices...	Mr. T. Kikuta

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 sort of Economic National Assembly..... Professor S. Moriguchi (De-
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- On export credit insurance..... Professor S. Kojima

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- Present fluctuations of the exchange rate ... Mr. Y. Suidzu

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- Changes in Japanese finance Professor E. Honjo
 The Luchus before the Keicho war Professor M. Yamamoto

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- On the aims of the capital interest tax ... Professor K. Oyamada (*Wakayama* Higher Commercial
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 On the manifesto against the conscription
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 One view of price Professor Y. Takata (*Kiushu*
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 A farmers' riot in *Iyo* province Professor I. Kokusho (Depart-
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- On Japan's population problem Professor M. Yamamoto

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- On Adam Smith's views of wages Lecturer K. Mori
 The Estate of the *Myoshin* Temple and the
 burdens of the people living thereon..... Mr. Y. Nakagawa

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- Modern panics and their widespread effects Professor F. Ogawa (*Takamatsu* Higher Commercial School)
- System of land allotment in *Obuse, Shinano* province Professor E. Honjo
- On vital statistics Professor S. Takarabe
- Statistical study of British shipping Professor S. Kojima
- Budget of Soviet Russia Mr. H. Kikkawa
- Schumpeter's view of Schmoller Mr. T. Kikuta

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- On the characteristics of the house tax Professor M. Kambe
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- The Agrarian policy of the Labour Party in England Professor S. Kawada

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- On the fundamental idea underlying Max Weber's view of policy Lecturer K. Fujita (Department of Agriculture)
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- Demography Professor S. Takarabe
- The system for the allotment of land at *Namori-mura, Mino* province Professor E. Honjo
- Samuel Bailey Lecturer K. Mori
- The recent unionist movement in Russia... Professor C. Iwaki (*Wakayama* Higher Commercial School)